

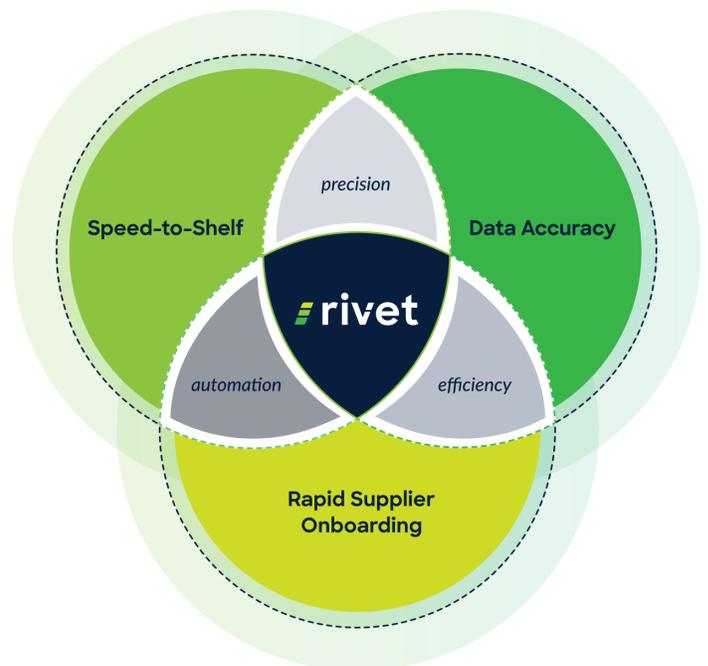
Increase speed-to-shelf and free your talent to do what they do best by eliminating the repeatable tasks associated with supplier onboarding.

Rivet minimizes or eliminates the complexity, time and expense associated with the supplier onboarding process. Managing people, projects and assets has never been easier – or faster.

Supplier onboarding processes are complicated and resource-consuming but also a vital part of a thriving business. Multiple, often siloed, departments are involved in the process, eating up valuable time and resources otherwise spent on more strategic work.

Rivet was custom built to address these complex and labor-intensive processes by aligning the tasks and context associated with every department from supplier relations, merchandising and procurement to legal, finance, IT and DC. The result is greater speed-to-shelf, increased data accuracy and added visibility and accountability where none existed before.

Create a more resilient supply chain today.



“Efficient supplier onboarding is a significant opportunity for retailers and suppliers alike to dramatically reduce both time and costs in the retail supply chain.”

Kim Zablocky,

Founder & CEO, Retail Value Chain Federation



Automate Your Supplier Onboarding Today

Contact Barry Garvin for more information at
barry.garvin@traversesystems.com or 281-340-2034.

Automate All or Parts of Your Supplier Onboarding Process

We designed a solution that increases visibility and accountability and delivers results at both the company and the department level.

SUPPLIER RELATIONS

In the current competitive market, supplier relations talent onboard 100-500+ suppliers per year. How much of that time is spent on establishing requirements and expectations and providing education to the supplier who may not be aware of the guidelines, negotiated terms and concessions? How much time is spent redirecting communications to the right contacts in every department?

With Rivet, contracts, contacts and all associated documentation and tasks required for each department are located in a single place. Receive supplier questions and comments directly in the platform including automatic notifications when tasks are completed, overdue or at-risk of becoming overdue. Never again wonder about an item's status.

MERCHANDISING + PROCUREMENT

The biggest challenges to merchandising and procurement are speed-to-shelf and data accuracy which are often in competition with one another. Sacrificing speed-to-shelf means losing out on sales opportunities while sacrificing data quality leads to mistakes and costly errors that erode relationships between the enterprise, their suppliers and their customers. What's more, establishing timing and accountability in the onboarding process is challenging due to the fact that the process touches so many different departments and the rate of completion in each department varies.

Rivet provides complete visibility into the supplier onboarding process. Rivet is interactive and dynamic, allowing it to adapt to shifting timelines and completion rates. Streamline multiple tiers of processes, tasks and approvals including with senior management teams. The result is faster onboarding times, enabling teams to capitalize on the latest trends and beat the competition to stock the shelves.

LEGAL

We've all played hot potato with supplier contracts and documentation, passing them from department to department for the necessary signatures and approvals. This becomes more complicated and time consuming when you account for the fact that the legal track is contingent upon the supplier type.

With Rivet, the legal department is seamlessly integrated into the documentation workflow, so you can stop checking for

signatures and receive automatic notifications when documents are completed. Rivet provides real-time accountability and visibility for all participants and helps your company mitigate and manage financial risk as well as social and regulatory compliance risks.

FINANCE

Clear expectations are the keys to any successful partnership. Ensuring that terms and conditions, contacts and payment terms are understood and communicated from the beginning lays the foundation for a successful business relationship for many years to come. Don't waste your talent's precious time on back-and-forth discussion over payables terms or identifying the correct contacts. In the Rivet platform, financial communications and terms and conditions are all handled seamlessly. All stakeholders gain visibility into how payments and/or invoices are handled and increased accountability with automatic notifications regarding scheduled payments and due dates.

EDI/IT

At the core of every successful enterprise-supplier relationship is the ability to share data in a way that addresses the goals of both organizations. Rivet enables organizations to efficiently determine suppliers' current capabilities, communicate needed EDI transaction sets and easily facilitate next steps to meet requirements. From product activity and remittance data to payment orders and more, seamless EDI management minimizes the need for manual data entry, streamlines workflows and reduces violations.

DISTRIBUTION CENTER/SUPPLY CHAIN/TRANSPORTATION

The effects of vague or miscommunicated vendor expectations and requirements often appear when it's too late, e.g, on the distribution center floor. The result is poorly utilized distribution space, labor overtime and inflated transportation costs. Confirm that your vendors are aligned and in agreement with your routing guides to realize the greatest cost savings, reduce interruptions and increase speed-to-shelf. Rivet creates visibility and accountability to processes where none existed before. Leave nothing to chance and ensure you always have access to comprehensive and accurate data throughout the entire process.

Realize the Benefits of Efficient Supplier Onboarding

Whether you start with a single department or automate your entire process, Rivet delivers instantaneous return on investment.

Minimize the Need for Incomplete Tools

Email, spreadsheets and task management software are piecemeal solutions. Rivet contains tasks, data, documentation and communications, all in a single platform.

Focus Your Talent on High-Value Tasks

Formalized processes automate mundane tasks and eliminate the need for someone to oversee the process on both enterprise and supplier sides. Achieve ROI through labor savings alone.

Address At-Risk Deadlines Proactively

Automated emails alert campaign recipients of daily progress including when tasks are unacceptable, incomplete or at-risk of being late.

Gain a Comprehensive View

Rivet provides enterprise-wide visibility, accountability and control to traditionally siloed and informal processes. Instead of estimates, act on the latest data and information.

Reduce Onboarding Time, Increase Speed-to-Shelf

Onboarding cycle times are rapidly reduced without sacrificing data quality. Beat the competition when it comes to capitalizing on the latest trends and stocking the shelves with the inventory your customers need.



Automate Your Supplier Onboarding Today

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ABOUT TRAVERSE SYSTEMS

Traverse Systems is an interdisciplinary team of supply chain professionals. Our platform drives a unified understanding of your entire supply chain. Since 2000, we have served some of the world's most respected brands including CVS Health, Burlington Stores, Michaels, Tractor Supply, Kohl's and more. Our platform aggregates data from disparate systems and provides a holistic understanding of your operations so that nothing is left to chance.



Traverse Systems is proudly based in Sugar Land, Texas.
To learn more, please visit: www.traversesystems.com.